Edgewater Condominium Association

BOARD MEETING Saturday, July 28, 9:00am Lakeside Lounge

Volume 18 🗆 Issue 7 🗖 July 2018

## **President's Notes**

ECA Owners: Attention Required

#### Important Edgewater Condominium Association notice.

The Board of Managers are submitting for **your review and decision** a proposed Amendment to the ECA Declaration. The Resale Capital Contribution amendment will require a contribution to a special fund by new buyers to help sustain the ability of ECA to maintain the Association's assets while eliminating and/or minimizing special assessments. You will be receiving information from the Board of Managers by mail detailing the amendment as well as a postcard for your vote. *I cannot emphasize strongly enough* the need for you to return the **fully completed** post card or attend the special meeting with your card to vote on this amendment. The special meeting will be held immediately following the regular July Board of Managers meeting in the Association Lounge on July 28, 2018 at 9:00AM.

#### **Brick Pavers**

The board has declared a moratorium on all brick paver requests for the remainder of the year in order to fully investigate the impact of these augmentations with regard to the permitted uses of common interest areas, impartiality, suitable material, space, and the appropriateness of embellishing the area in addition to the paving stones.

#### <u>Grilling</u>

This is the season for outdoor grilling. While there are multiple types, styles, and fuels for outdoor grills everyone must understand that there are also multiple risks associated with grilling. As such *grilling on picnic tables and outdoor decks, both upstairs and* 

#### downstairs, is PROHIBITED!

Jeff Hoy

#### **Board of Managers**

leff Hoy, President (724) 944-6285 jeff.hoy@hotmail.com

Jeff Beach, 1st Vice President (716) 433-6469 <u>babebah@yahoo.com</u> Tony Cascio, 2nd Vice President (716) 913-0437 ajoncasio@aol.com

Debbie Ferris, Treasurer (937) 974-4922 ferriscparetired@gmail.com Ruth Schauer, Secretary (239) 498-1459 erschauer@comcast.net

Staff Rick Clawson, Administrator (716) 326-2186 office office@edgewatercondos.net

# Edgewater Condominium Association COMMUNITY NEWS

### Highlights of the June 30 Board of Managers Meeting

- The Organizational Meeting of the Board of Managers was held with the following results: President Jeff Hoy, First Vice President Lee Davies, Second Vice President Debbie Ferris, Treasurer Tony Cascio, and Secretary Ruth Schauer. The Board wishes to thank Debbie Ferris for her many years of service as Board Treasurer, resulting in a much more stable and positive financial outlook for the Association.
- The 2018 major paving project has been completed, resulting in an improved entry way as well as parking areas.
- Repair of the N building stairway and deck should be started in mid-July, pending receipt of funds from the other party's insurance company. The cost of both the temporary stairs and all repairs and replacement of the stairway will be covered in full.
- Topsoil is expected this week for the replacement of grass in areas disturbed by the water valve replacement project.
- The Board is working on revisions and clarifications to our Rules & Regulations pertaining to issues concerning the use of the common and restricted common areas as provided for in the Declaration, and expects to have these completed by the July meeting.
- The Board has approved the purchase of a new software program called "Go to Meeting". This system will allow for residents as well as Board members to fully participate in Board meetings and other Committee meetings online.
- Examples of the new picnic tables were available for residents to view. These tables are constructed from a material that requires no maintenance. They will fold easily for storage and be much easier to move about than our current older wooden ones. The Board anticipates a replacement process for the tables as funds allow.
- The Landscaping Committee continues work on various projects throughout the complex. The Board thanks this Committee of dedicated volunteers for their continued efforts to beautify Edgewater grounds.
- After a careful study regarding cost, installation and maintenance issues, the Board approved the purchase of a fountain for our front pond. This fountain will add to the curb appeal and general aesthetic appearance of the community, and will be financed with monies from the biennial Community Sale

<u>Availability of Resident Information</u>. The Board would like to remind all residents that complete minutes of all meetings (written and audio), as well as Newsletters and and other Association information, are available on the Association website. This website can be accessed at <u>www.edgewatercondos.net</u>. Anyone who needs the password to access the Residents Information portal should contact the Office. Written copies of minutes are also available at the Association Office upon request. If you would like to add your E-Mail address to the distribution list for Newsletters and other Association announcements, please contact the Office.

#### Edgewater Condominium Association Statement of Assets, Liabilities & Equity - Income Tax Basis As of May 31, 2018

|  | May 31, 18                                |
|--|---|
| ASSETS<br>Current Assets<br>Checking/Savings   | 74 002 02                                 |
| Lake Shore Reserve Fund<br>Lake Shore Savings Checking   | 74,902.93<br>67,677.98                    |
| Total Checking/Savings   | 142,580.91                                |
| Accounts Receivable<br>Accounts Receivable   | 3,126.93                                  |
| Total Accounts Receivable  | 3,126.93                                  |
| Other Current Assets<br>Prepaid Insurance<br>Undeposited Funds                                     | 7,577.23<br>5,813.00                      |
| Total Other Current Assets   | 13,390.23                                 |
| Total Current Assets   | 159,098.07                                |
| Fixed Assets<br>Accumulated Depreciation<br>Equipment  | (42,136.00)<br>42,387.44                  |
| Total Fixed Assets   | 251.44                                    |
| TOTAL ASSETS   | 159,349.51                                |
| LIABILITIES & EQUITY<br>Liabilities<br>Current Liabilities<br>Accounts Payable<br>Accounts Payable | 74,621.02                                 |
| Total Accounts Payable   | 74,621.02                                 |
| Other Current Liabilities<br>Payroll Liabilities<br>Unearned Rev - Monthly Assessme                | 718.01<br>26,198.93                       |
| Total Other Current Liabilities  | 26,916.94                                 |
| Total Current Liabilities  | 101,537.96                                |
| Total Liabilities  | 101,537.96                                |
| Equity<br>Retained Earnings<br>Unreserved Fund Balance<br>Net Income                               | (111,852.44)<br>219,583.42<br>(49,919.43) |
| Total Equity   | 57,811.55                                 |
| TOTAL LIABILITIES & EQUITY   | 159,349.51                                |
|  |   |

Edgewater Condominium Association

# **COMMUNITY NEWS**

## Community Events at and around Edgewater

JULY - July 11 WINEY WEDNESDAY - 4:00pm - Lakeside L Building Bring: Chair, BYOB (snack optional) July 13 and 14 **INDOOR SALE - Pool Building** The pool building will be open daily starting on Monday, July 9 from 10-12 and 4-6 to receive all donations for the sale. If you have any questions or need assistance bringing your items to the pool building call 326-2992 (Marilyn Gollnitz). <u>July 15</u> COMMUN POT LUCK SUNDAY - 4:00pm - Lakeside L Building Bring: Chair, BYOB (snack optional) July 25 WINEY WEDNESDAY - 4:00pm - Held at the Wildflower Garden July 28 EDGEWATER BOARD OF MANAGERS MEETING - 9:00am - Lakeside Lounge Bring: Chair, BYOB (snack optional) Julv 29 ICE CREAM SOCIAL - 1:00PM - Pool Building

Tuesday through Saturday from 10:00am to 4:00pm the McClurg Museum in Moose Park is open for tours. Website is <u>cchs@mcclurgmuseum.org</u> and phone number is (716) 326-2977. Admission is \$5.00.

Saturdays 9:00am to 2:00 pm The Weekly Farm and Craft Market at Moose Park. Phone (716) 365-9494 for details.

Every day (except some holidays) The Lucille Ball Desi Arnaz Museum is open in Jamestown. There are charges. Phone (716) 484-0800 for times and details.

The winner of the "First Red Tomato" \$15.00 gift certificate is Avery Jones in 1102.

All the gardens are looking good. We are getting tons of kale and Marybelle is harvesting Swiss Chard. The maintenance crew is keeping the water replenished. Thank you ALL for your cooperation and participation. John R. 301.

# Edgewater Condominium Association COMMUNITY NEWS



# A Taste of Westfield

#### Coming to Moore Park July 14th (rain date July 21th) 9 - 2

Some of Westfield's best Restaurants, Wineries & Bakeries will be in the park to show off some of their finest foods & beverages.

Meet the Owners, Managers, & Servers from these establishments.

"Try some of their great Creations".

### Live Music will be provided by: "the Scroggins"

#### **Participating Merchants**

Cakes by Brandy Mazza Five & 20 Johnson Estate Sparkling Ponds Parkview Cafe' Bacon Ranch Bark Grill When Pigs Fly Main Diner Jacks Drive-In Brazill's Annex 25